

DZ BANK Group

Financial position

€ million

Assets	2019	Equity and liabilities	2019
Loans and advances to banks	97,544	Deposits from banks	141,121
Loans and advances to customers	186,224	Deposits from customers	131,516
Financial assets held for trading	44,781	Debt certificates issued including bonds	85,123
Investments	56,927	Financial liabilities held for trading	51,762
Investments held by insurance companies	113,549	Insurance liabilities	104,346
Remaining assets	60,354	Remaining liabilities	17,715
Total assets	559,379	Equity	27,796
		Total equity and liabilities	559,379

Financial performance

€ million

	2019
Net interest income	2,738
Net fee and commission income	1,975
Gains and losses on trading activities	472
Gains and losses on investments	182
Other gains and losses on valuation of financial instruments	255
Net income from insurance business	1,228
Loss allowances	-329
Administrative expenses	-4,074
Other net operating income	250
Profit before taxes	2,712
Income taxes	-839
Net profit	1,873

Long-term ratings

	2019
Standard & Poor's	AA-
Moody's Investors Service	Aa1
Fitch Ratings	AA-

Common equity Tier 1 capital ratio

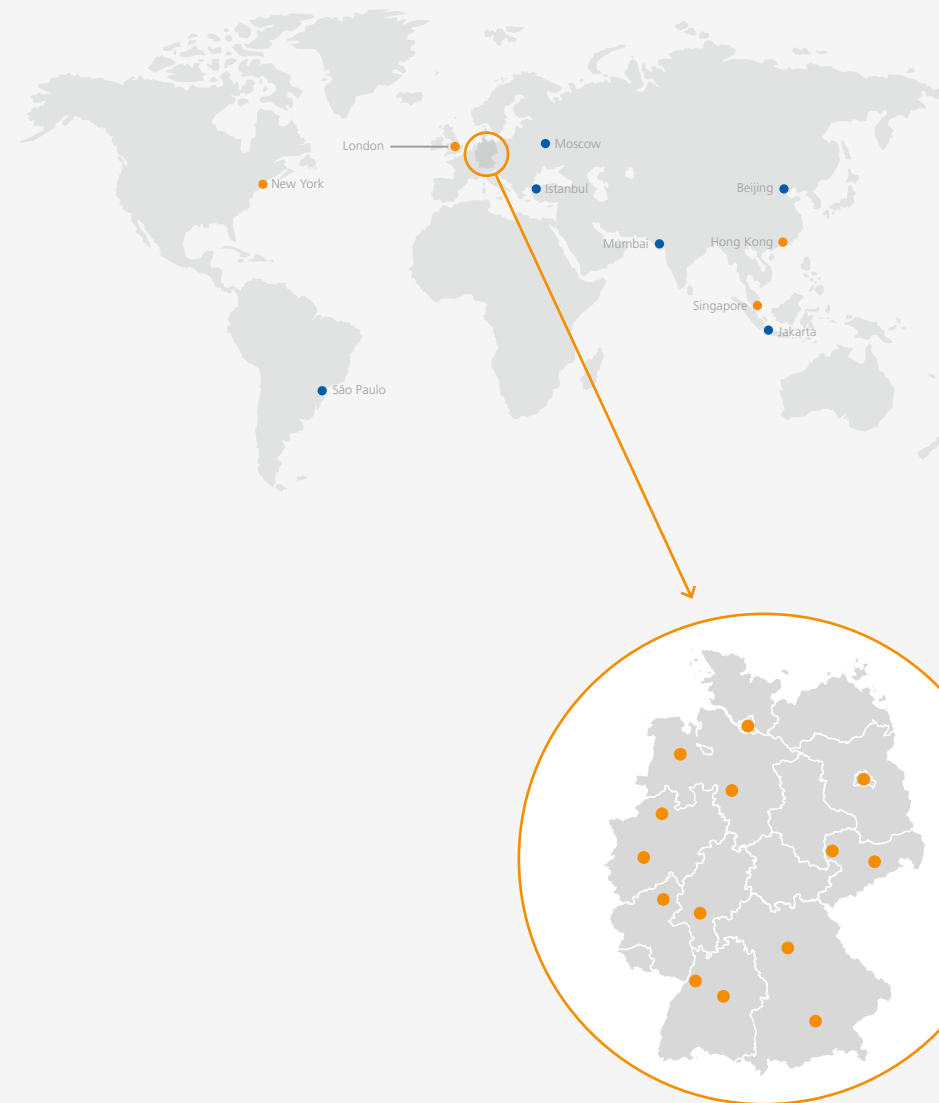
14.4 percent

Employees

30,825

(average for the year)

DZ BANK's locations



Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

● Location/branch ● Representative office



More information on the results of the DZ BANK Group and the local cooperative banks can be found at www.annualreport.dzbank.com and www.bvr.de

DZ BANK, March 2020

Facts and figures

Financial year 2019

DZ BANK in the cooperative financial network

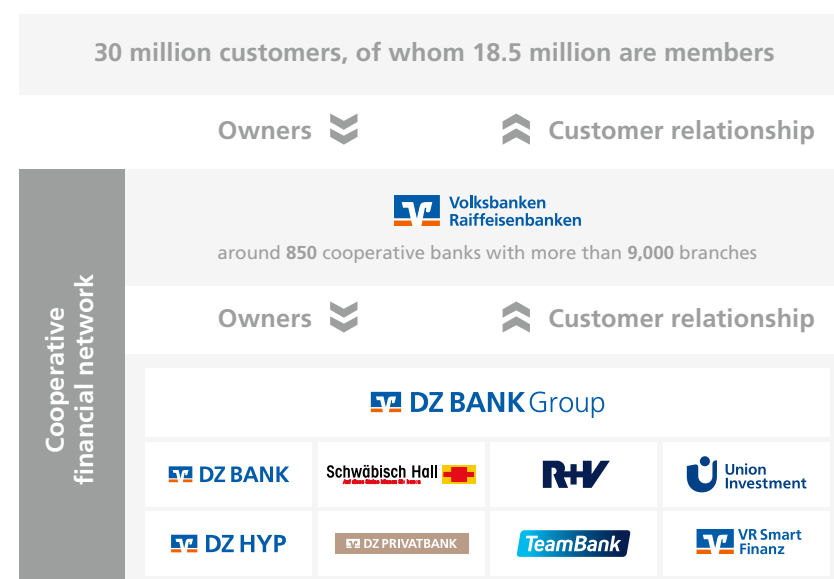
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken cooperative financial network. It is the central institution for all cooperative banks in Germany, which number around 850 and between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the cooperative financial network, which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

Cooperative financial network

Closed-loop model



Market share

by type of business



Long-term ratings

	2019
Standard & Poor's	AA-
Fitch Ratings	AA-

Volksbanken Raiffeisenbanken

Financial position

€ million

Assets	2019	Equity and liabilities	2019
Cash and cash equivalents	35,063	Total liabilities to banks	124,066
Loans and advances to banks	64,237	Total liabilities to non-banks	734,740
Total	64,237	Bearer bonds in issue	11,017
Total loans and advances to non-banks	625,774	Profit-sharing rights	82
Securities	221,103	Equity	54,395
Long-term equity investments	17,495	Other liabilities	60,432
Property, plant and equipment	12,170	Total equity and liabilities	984,732
Other assets	8,890		
Total assets	984,732		

Financial performance

€ million

	2019
Net interest income	16,272
Net fee and commission income	5,456
General and administrative expenses	-14,836
Staff expenses	-8,519
Other administrative expenses	-6,317
Operating profit	7,272
Gains and losses on valuation	479
Operating profit including gains and losses on valuation	7,751
Balance of other and extraordinary income and expenses	-191
Profit before taxes	7,560
Profit-dependent taxes	2,297
Fund for general banking risks (addition)	-3,063
Net income for the year	2,200

Tier 1 capital ratio
14.9 percent

Employees
140,000
(average for the year)

Provisional aggregated results (HGB)
as at December 31, 2019 (last updated March 17, 2020, source: BVR)