

Fixed income - Covered Bonds						
	Issuer	Programme	Recommendation	Date of dissemination	Analyst	Validity period of the recommendation
	Aktia Bank	mortgage covered bonds	Marketperformer	07 Mar 2019	Euler, Thorsten	07 Mar 2019
	Australia and New Zealand Banking Group	mortgage covered bonds	Underperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019
	AXA Bank Europe SCF	mortgage covered bonds	Outperformer	18 Apr 2019	Homey, Jörg	18 Apr 2019
	Banco Santander	mortgage covered bonds	Underperformer	27 Sep 2019	Homey, Jörg	27 Sep 2019
	Bank of Queensland	mortgage covered bonds	Outperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019
	BBVA	mortgage covered bonds	Underperformer	27 Sep 2019	Homey, Jörg	27 Sep 2019
	BNP Paribas Home Loan SFH	mortgage covered bonds	Underperformer	18 Apr 2019	Homey, Jörg	18 Apr 2019
	Commonwealth Bk of Australia	mortgage covered bonds	Underperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019
	Danske Mortgage Bank	mortgage covered bonds	Marketperformer	07 Mar 2019	Euler, Thorsten	07 Mar 2019
	DBS Bank	mortgage covered bonds	Marketperformer	25 Apr 2019	Kaiser, Verena	25 Apr 2019
	Deutsche Bank S.A.E.	mortgage covered bonds	Outperformer	27 Sep 2019	Homey, Jörg	27 Sep 2019
	KOFIBA-Kommunalfinanzierungsbank	public-sector covered bonds	Outperformer	16 May 2019	Euler, Thorsten	16 May 2019
	Länsförsäkringar Hypotek	mortgage covered bonds	Outperformer	24 Jun 2019	Homey, Jörg	24 Jun 2019
	Liberbank	mortgage covered bonds	Outperformer	27 Sep 2019	Homey, Jörg	27 Sep 2019
	Macquarie Bank	mortgage covered bonds	Underperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019
	National Australia Bank	mortgage covered bonds	Underperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019
	Nordea Mortgage Bank	mortgage covered bonds	Marketperformer	07 Mar 2019	Euler, Thorsten	07 Mar 2019
	OP Mortgage Bank	mortgage covered bonds	Marketperformer	07 Mar 2019	Euler, Thorsten	07 Mar 2019
	Oversea-Chinese Banking Corp.	mortgage covered bonds	Marketperformer	25 Apr 2019	Kaiser, Verena	25 Apr 2019
	Sbanken Boligkreditt	mortgage covered bonds	Outperformer	05 Mar 2019	Homey, Jörg	05 Mar 2019
	SEB	mortgage covered bonds	Marketperformer	24 Jun 2019	Homey, Jörg	24 Jun 2019
	Sp Mortgage Bank	mortgage covered bonds	Marketperformer	07 Mar 2019	Euler, Thorsten	07 Mar 2019
	Sparebanken Sør Boligkreditt	mortgage covered bonds	Outperformer	05 Mar 2019	Homey, Jörg	05 Mar 2019
	Stadshypotek	covered bonds secured by swed	Marketperformer	24 Jun 2019	Homey, Jörg	24 Jun 2019
	Swedbank Hypotek	mortgage covered bonds	Marketperformer	24 Jun 2019	Homey, Jörg	24 Jun 2019
	The Swedish Covered Bond Corp	mortgage covered bonds	Marketperformer	24 Jun 2019	Homey, Jörg	24 Jun 2019
	United Overseas Bank	mortgage covered bonds	Marketperformer	25 Apr 2019	Kaiser, Verena	25 Apr 2019
	Westpac Banking Corp.	mortgage covered bonds	Underperformer	25 Sep 2019	Euler, Thorsten	25 Sep 2019