



Annual press conference: Data annex

Frankfurt am Main, March 2, 2021

 **DZ BANK** Group

Segment: Home savings/consumer home finance

Income statement (IFRS)*



Schwäbisch Hall

€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	531	450	+18.0
Net fee and commission income	-9	-28	+67.9
Gains and losses on trading activities	0	0	-
Gains and losses on investments	56	163	-65.6
Other gains and losses on valuation of financial instruments	5	18	-72.2
Gains and losses from the derecognition of financial instruments measured at amortized cost	15	18	-16.7
Loss allowances	-29	-4	>100.0
Administrative expenses	-526	-486	+8.2
Other net operating income	38	58	-34.5
Profit before taxes	81	189	-57.1

* Provisional.

Segment: Insurance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Premiums earned	18,741	17,249	+8.6
Gains and losses on investments held by insurance companies and other insurance company gains and losses	2,091	6,204	-66.3
Insurance benefit payments	-17,499	-19,394	-9.8
Insurance business operating expenses	-3,046	-2,973	+2.5
Gains and losses from the derecognition of financial instruments measured at amortized cost	-19	-12	-58.3
Other net operating income	9	-11	>100.0
Profit before taxes	277	1,063	-73.9

* Provisional.

Segment: Consumer finance business

Income statement (IFRS)*

TeamBank

€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	492	482	+2.1
Net fee and commission income	-30	-28	-7.1
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	-1	0	-
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-59	-77	-23.4
Administrative expenses	-256	-230	+11.3
Other net operating income	8	5	+60.0
Profit before taxes	154	152	+1.3

* Provisional.

Segment: Asset management

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	10	40	-75.0
Net fee and commission income	1,566	1,468	+6.7
Gains and losses on trading activities	0	0	-
Gains and losses on investments	44	2	>100.0
Other gains and losses on valuation of financial instruments	-83	-43	-93.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	0	0	-
Administrative expenses	-919	-910	+1.0
Other net operating income	31	91	-65.9
Profit before taxes	649	648	+0.2

* Provisional.

Segment: DZ BANK – central institution and corporate bank

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	832	772	+7.8
Net fee and commission income	441	388	+13.7
Gains and losses on trading activities	488	437	+11.7
Gains and losses on investments	15	-3	>100.0
Other gains and losses on valuation of financial instruments	41	39	+5.1
Gains and losses from the derecognition of financial instruments measured at amortized cost	-3	50	>100.0
Loss allowances	-337	-77	>100.0
Administrative expenses	-1,272	-1,296	-1.9
Other net operating income	39	-17	>100.0
Profit before taxes	244	293	-16.7

* Provisional.

Segment: Commercial real estate finance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	714	656	+8.8
Net fee and commission income	6	2	>100.0
Gains and losses on trading activities	9	-2	>100.0
Gains and losses on investments	1	10	-90.0
Other gains and losses on valuation of financial instruments	118	275	-57.1
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-47	1	>100.0
Administrative expenses	-237	-259	-8.5
Other net operating income	18	4	>100.0
Profit before taxes	582	687	-15.3

* Provisional.

Segment: Private banking

Income statement (IFRS)*

 DZ PRIVATBANK

€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	69	65	+6.2
Net fee and commission income	188	176	+6.8
Gains and losses on trading activities	17	9	+88.9
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	-2	2	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-1	0	-
Administrative expenses	-235	-220	+6.8
Other net operating income	2	4	-50.0
Profit before taxes	38	36	+5.6

* Provisional.

Segment: Finance solutions for the self-employed and small businesses

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	138	147	-6.1
Net fee and commission income	-24	-10	>100.0
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	0	1	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-49	-30	+63.3
Administrative expenses	-102	-127	-19.7
Other net operating income/loss	-8	9	>100.0
Loss before taxes	-45	-10	>100.0

* Provisional.

Segment: Transport finance

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	30	146	-79.5
Net fee and commission income	25	48	-47.9
Gains and losses on trading activities	26	6	>100.0
Gains and losses on investments	-1	-1	0.0
Other gains and losses on valuation of financial instruments	-81	-36	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-153	-141	+8.5
Administrative expenses	-154	-202	-23.8
Other net operating income	23	72	-68.1
Loss before taxes	-285	-108	>100.0

* Provisional.

DZ BANK – holding function

Income statement (IFRS)*



€ million	Jan. 1– Dec. 31, 2020	Jan. 1– Dec. 31, 2019	Change (%)
Net interest income	-50	-55	+9.1
Administrative expenses	-188	-203	-7.4
Loss before taxes	-238	-258	+7.8

* Provisional.

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