



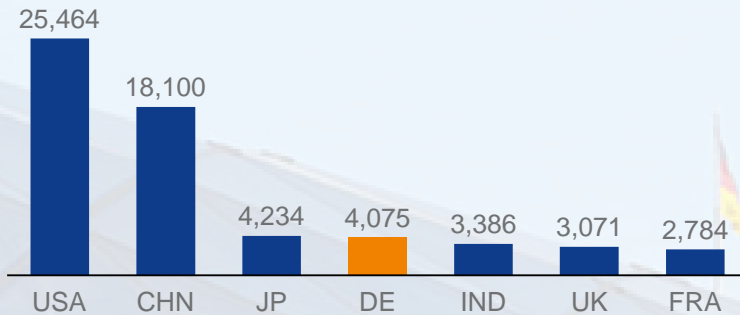
# DZ BANK

Corporate presentation

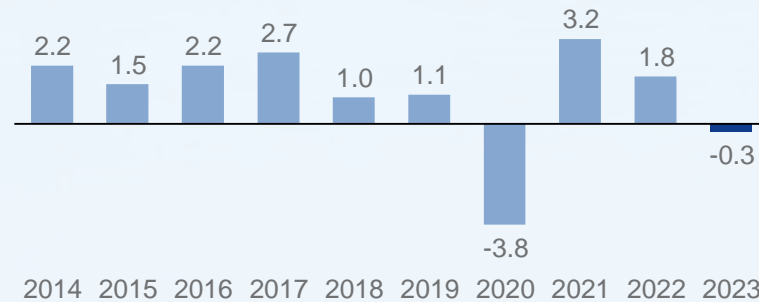
 **DZ BANK** Group

# At a glance (1/3) | German economy

## Fourth largest economy in the world<sup>1)</sup> (GDP, € billion)



## German GDP annual growth (% , price-adjusted)



## One of the best ratings worldwide

AGENCY	LONG TERM	SHORT TERM	OUTLOOK
DBRS Morningstar	AAA	R-1 high	stable
Fitch	AAA	F1+	stable
Scope	AAA	S-1+	stable
Standard & Poors	AAA	A-1+	stable
KBRA	AAA	K1+	stable
Moody's	Aaa		stable

Residents: **84.5 million**

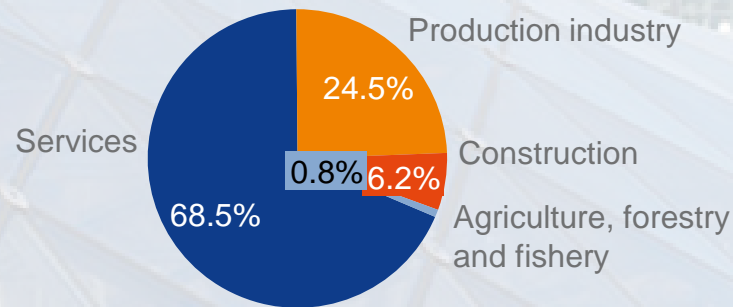
Unemployment rate: **2.9 %**

Debt ratio<sup>2)</sup>: **65.0 %**

Export surplus<sup>3)</sup>: **€ 210 billion**

Export: **€ 1,562 billion** Import: **€ 1,353 billion**

## Share of economic sectors in GDP



## The German Mittelstand (SME) as a model for success<sup>4)</sup>

**54 %** of jobs

**99 %** of German companies

**31 %** of total sales

(As of Dec 31, 2023)

1) As of Dec 31, 2022

2) As of Sep 31, 2023

3) Exports and imports of goods

4) As of Dec 31, 2021

Sources: Statistisches Bundesamt, Bundesrepublik Deutschland Finanzagentur GmbH, Institut für Mittelstandsforschung Bonn

# At a glance (2/3) | cooperative financial network



**697**

Local cooperative banks

**€ 10,691 million<sup>1)</sup>**  
Profit before taxes



**30 million**

Customers thereof

**17.8 million**  
Members



Volksbanken Raiffeisenbanken  
cooperative financial network



**€ 1,175 billion<sup>1)</sup>**  
Consolidated total  
assets



**7,207**  
Branches



**134,800<sup>1)</sup>**  
Employees

(As of Dec 31, 2023)

1) Exclusively data from the local cooperative banks

# At a glance (3/3) | DZ BANK Group



Second-largest German Banking Group with consolidated total assets of

**€ 645 billion**



**€ 3,189 million**  
Profit before taxes



One of the best ratings in the EU banking market (Issuer Credit Rating)

S&P	A+
Fitch Ratings	AA-
Moody's	Aa2

 **DZ BANK** Group



Stable development of capital ratios:

CET 1 ratio: **15.5 %**

Leverage ratio: **6.2 %**



Headquarter  
**Frankfurt am Main**



**33,622**  
Employees<sup>1)</sup>

(As of Dec 31, 2023)

1) Average number of employees

# Contents

1.

## **Volksbanken Raiffeisenbanken cooperative financial network**

(Pages 6-11)

2.

## **DZ BANK Group**

(Pages 12-35)

3.

## **Business segments**

(Pages 36-48)

4.

## **Contact and further information**

(Pages 49-52)

# 1. Volksbanken Raiffeisenbanken cooperative financial network

# The three pillars of the German banking sector



European Central Bank (ECB)

Deutsche Bundesbank

BaFin (Federal Financial Supervisory Authority)

## Public banking sector



- 5 Landesbank groups
- DekaBank
- 353 Savings banks

Domestic market share<sup>1)</sup>: 35 %

## Cooperative banking sector



- One cooperative central institution
- Specialized cooperative companies (e.g. one insurer, one building society, one asset manager, etc.)
- 697 Cooperative banks

Domestic market share<sup>1)</sup>: 25 %

## Private banking sector and foreign banks



Domestic market share<sup>1)</sup>: < 10 % (each)

1) Market share according to deposits of private households

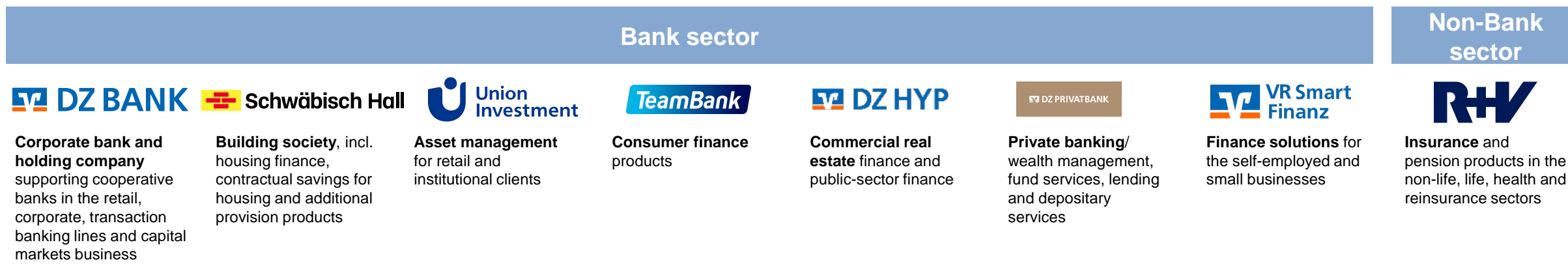
# Structure of the cooperative financial network and of DZ BANK Group

30 million customers, thereof 17.9 million members

## Cooperative financial network



## DZ BANK Group





# The cooperative protection scheme protects our clients' deposits

Responsible body:



Bundesverband der Deutschen Volksbanken und Raiffeisenbanken

» Comprehensive institution protection for all members

Members:



Volksbanken Raiffeisenbanken

DZ BANK

DZ PRIVATBANK

» No bankruptcy among members since 1934

Sparda-Bank



deutsche apotheker- und ärztebank



Schwäbisch Hall

» Monitoring by the Federal Financial Supervisory Authority (BaFin)



Münchener Hypothekenbank eG



TeamBank

DZ HYP

## BVR protection scheme (BVR-SE) institution and indirect deposit protection

- Oldest (since 1934), privately financed bank protection scheme worldwide
- Averting or remedying imminent or existing economic difficulties of the member institutions (preventive prevention of insolvencies)
- Indirectly protects customer deposits held by non-banks, including bearer bonds and certificates issued by cooperative banks

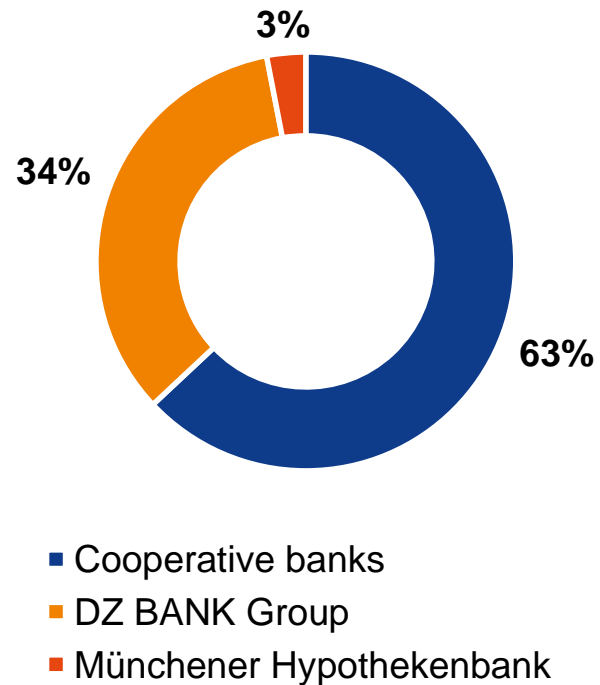
## BVR-Institutssicherung GmbH (BVR-ISG) direct deposit protection

- Meets the legal requirements of the EU and the German Deposit Guarantee Act (Einlagensicherungsgesetz)
- Officially recognized deposit protection system
- Protects customer deposits of up to € 100,000 per person per institution

# Consolidated financial statement of the cooperative financial network



## Consolidated total assets



(As of Dec 31, 2022)

	2022	2021
Profit before taxes (€ mln)	<b>3,892</b>	10,522
Cost/income ratio (%)	<b>78.4</b>	64.6
Loans and advances to customers (€ bn)	<b>1,000</b>	944
Deposits from customers (€ bn)	<b>1,033</b>	985
Consolidated total assets (€ bn)	<b>1,581</b>	1,566
Consolidated equity (€ bn)	<b>127.6</b>	129.5
Common equity Tier 1 ratio (%)	<b>15.1</b>	15.1
Leverage ratio (%)	<b>7.4</b>	8.0
Employees	<b>170,488</b>	170,614

# Interaction within the German cooperative financial network

30 million customers,  
thereof 17.9 million members

Members



Customer relationship

Cooperative financial  
network



**Volksbanken  
Raiffeisenbanken**

697 cooperative banks

Shareholders



Products and services

 **DZ BANK Group**

 Schwäbisch Hall

 R+V

 TeamBank

 Union  
Investment

 DZ BANK

 DZ HYP

 DZ PRIVATBANK

 VR Smart  
Finanz

## 2. DZ BANK Group

# DZ BANK Group: strong brands – strong partners



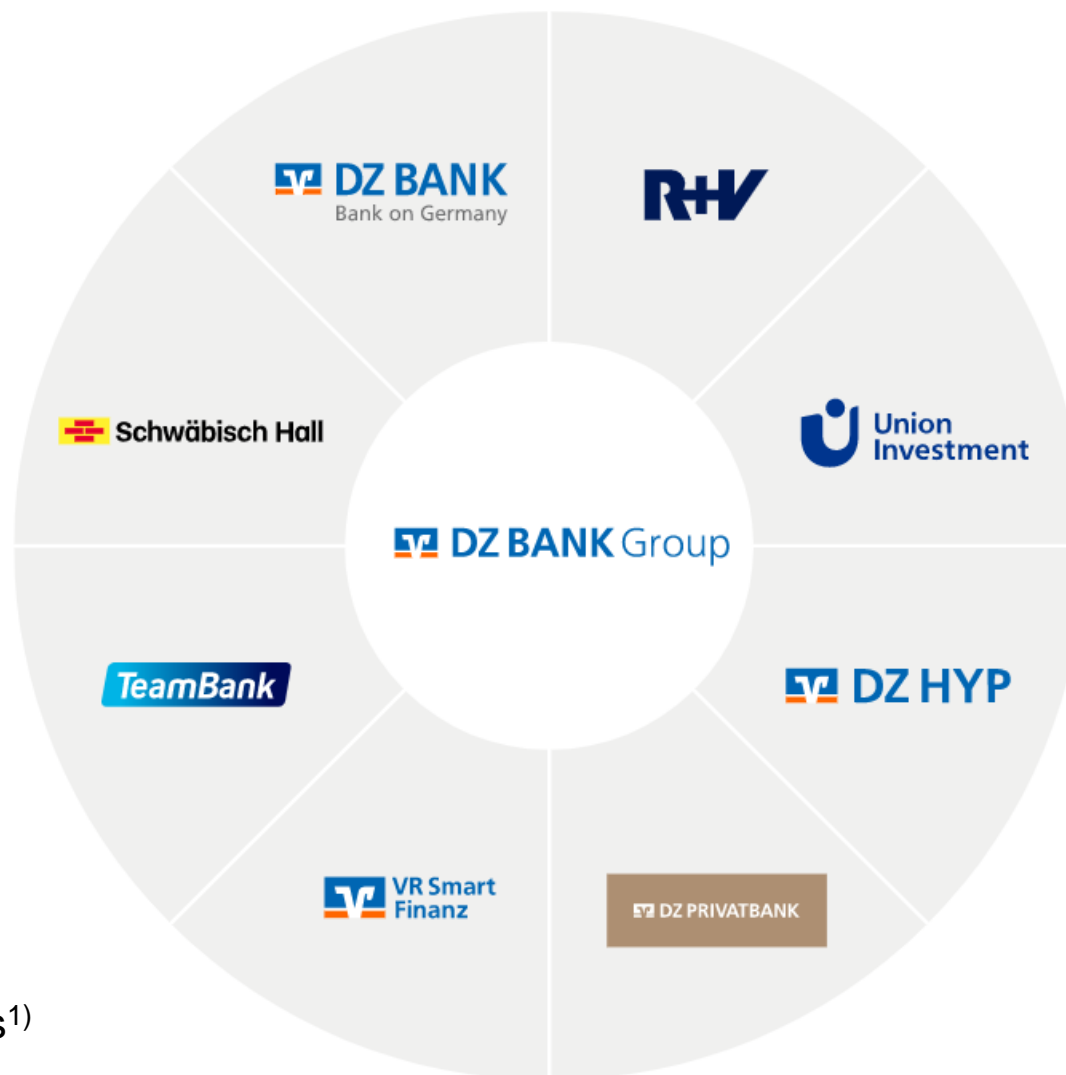
**€ 3,189 million**  
Profit before taxes



Second-largest German  
Banking Group with  
consolidated total assets of  
**€ 645 billion**



**33,622**  
Employees<sup>1)</sup>



S&P	A+
Fitch Ratings	AA-
Moody's	Aa2

One of the best  
ratings in the EU  
banking market



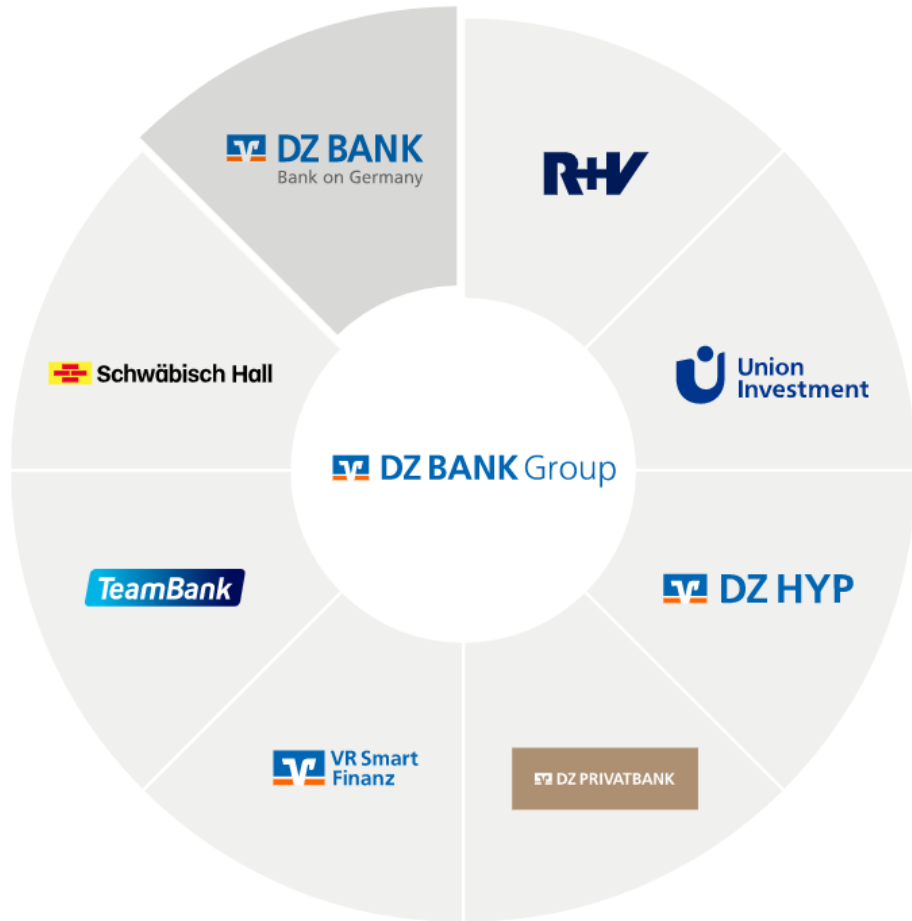
Stable development of  
capital ratios:  
CET 1 ratio: **15.5 %**  
Leverage ratio: **6.2 %**

(As of Dec 31, 2023)

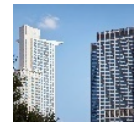
1) Average number of employees

# DZ BANK Group companies

DZ BANK AG – Cooperative central institution



**€ 1,035 million**  
Profit before taxes<sup>1)</sup>



Headquarter  
**Frankfurt am Main**



**€ 375.5 billion**  
Consolidated total assets<sup>1)</sup>



**5,562**  
Employees<sup>2)</sup>



**DZ BANK** serves as **central institution** of the Volksbanken Raiffeisenbanken cooperative financial network and **commercial bank**. It is the central institution for all cooperative banks in Germany, which hold the majority of its shares.



DZ BANK **supports** the business of the independent **cooperative banks** in their regions with the aim of strengthening their competitiveness. The combination of **local customer knowledge and central product expertise** has proved to be highly effective.



Additionally, DZ BANK AG acts as the **holding company** for the DZ BANK Group.

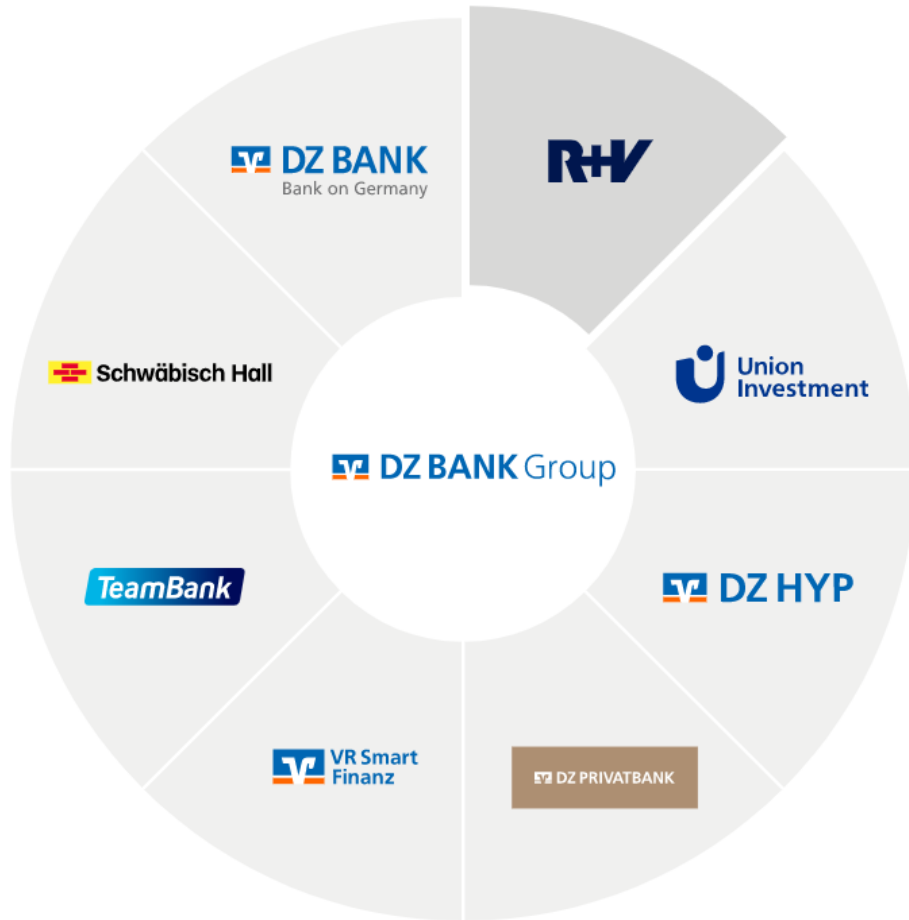
(As of Dec 31, 2023)

1) Related to DZ BANK – central institution and corporate bank

2) Average number of employees

# DZ BANK Group companies

R+V – Cooperative insurance company



**€ 1,008 million**  
Profit before taxes



Headquarter  
**Wiesbaden**



**€ 127.0 billion**  
Consolidated total assets



**14,994**  
Employees<sup>1)</sup>



**R+V Versicherung** is one of the leading insurance companies in Germany and has demonstrated a growth trajectory for many years. It is the second-largest insurer in both **life and non-life insurance sectors**.



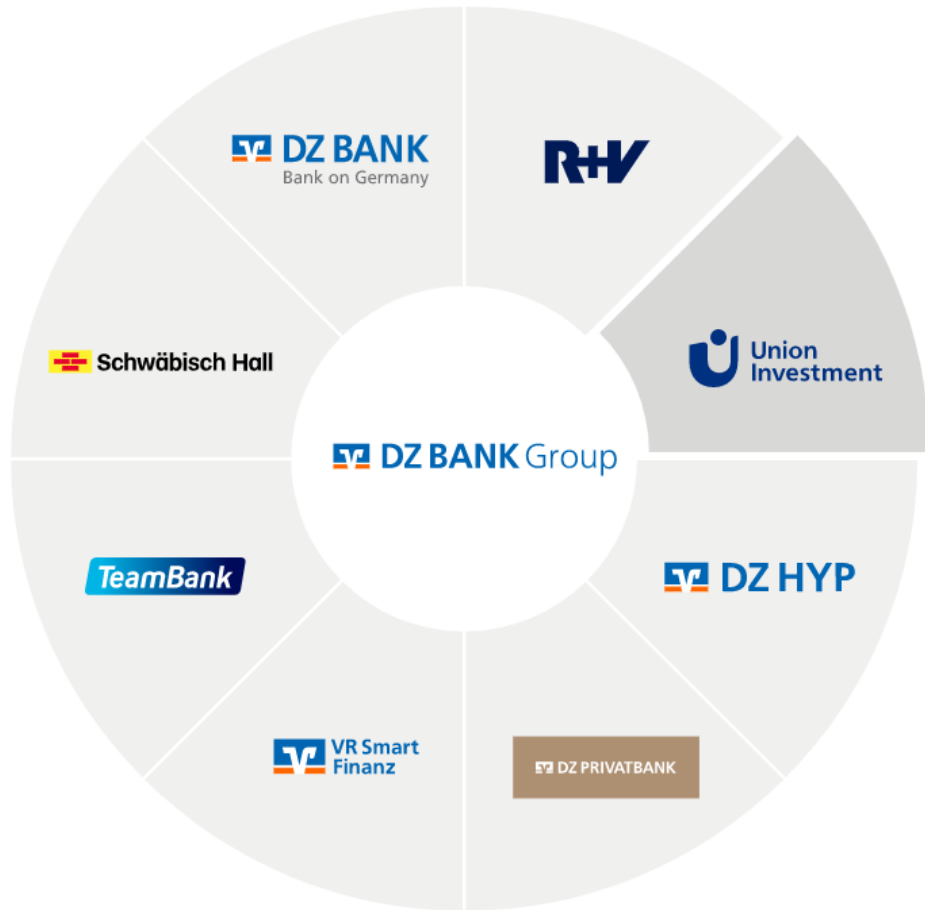
More than **9 million customers with over 27.5 million insured risks** have confidence in the Wiesbaden based insurance company.

(As of Dec 31, 2023)

1) Average number of employees

# DZ BANK Group companies

## Union Investment – Asset manager



**€ 974 million**  
Profit before taxes



Headquarter  
**Frankfurt am Main**



**€ 5.2 billion**  
Consolidated total assets



**4,370**  
Employees<sup>1)</sup>



**Union Investment** is the **fund management** specialist within the cooperative financial network and has been developing investment solutions for retail and institutional investors for more than 65 years.



Over 4,300 employees manage assets amounting to approx. **€ 432 billion**. In total, more than **5 million customers** entrust Union Investment with their money.

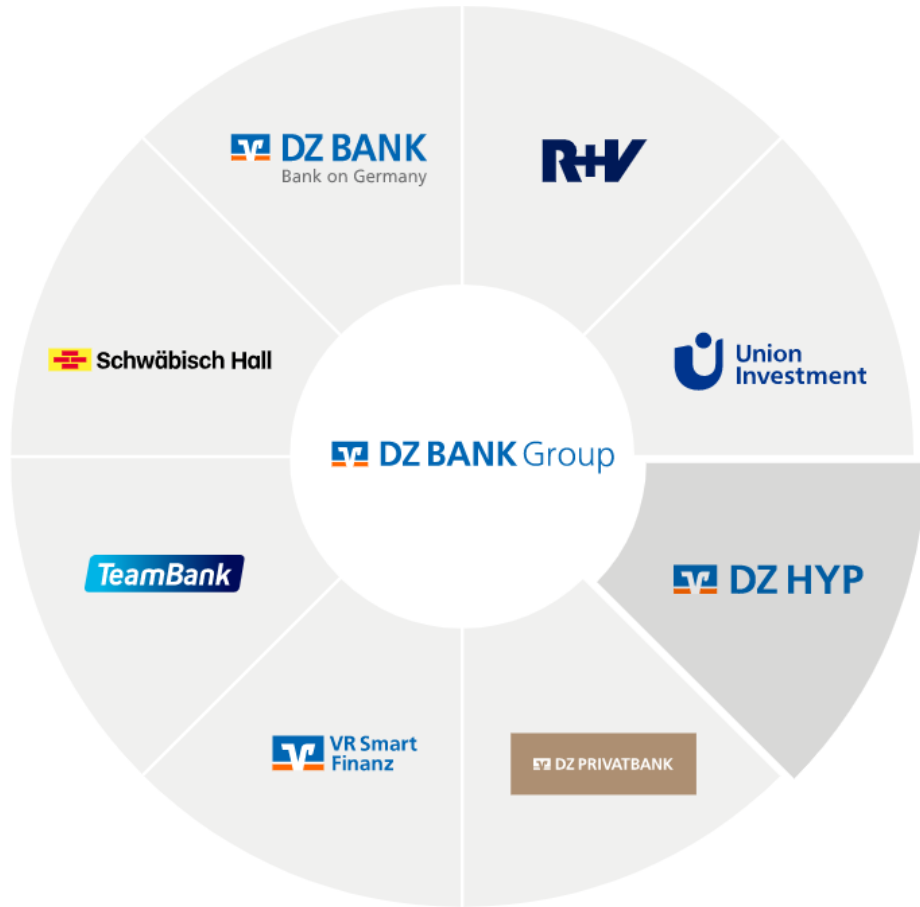
(As of Dec 31, 2023)

1) Average number of employees



# DZ BANK Group companies

DZ HYP – Real estate and Pfandbriefbank



**€ 476 million**  
Profit before taxes



Headquarters  
**Hamburg and Münster**



**€ 87.4 billion**  
Consolidated total assets



**863**  
Employees<sup>1)</sup>



DZ HYP is one of the leading real estate banks and one of the biggest Pfandbrief issuers in Germany.



It acts as specialist, competence center and driving force of **real estate and public sector financing** for the Volksbanken Raiffeisenbanken cooperative financial network and supports the cooperative banks in their local markets.



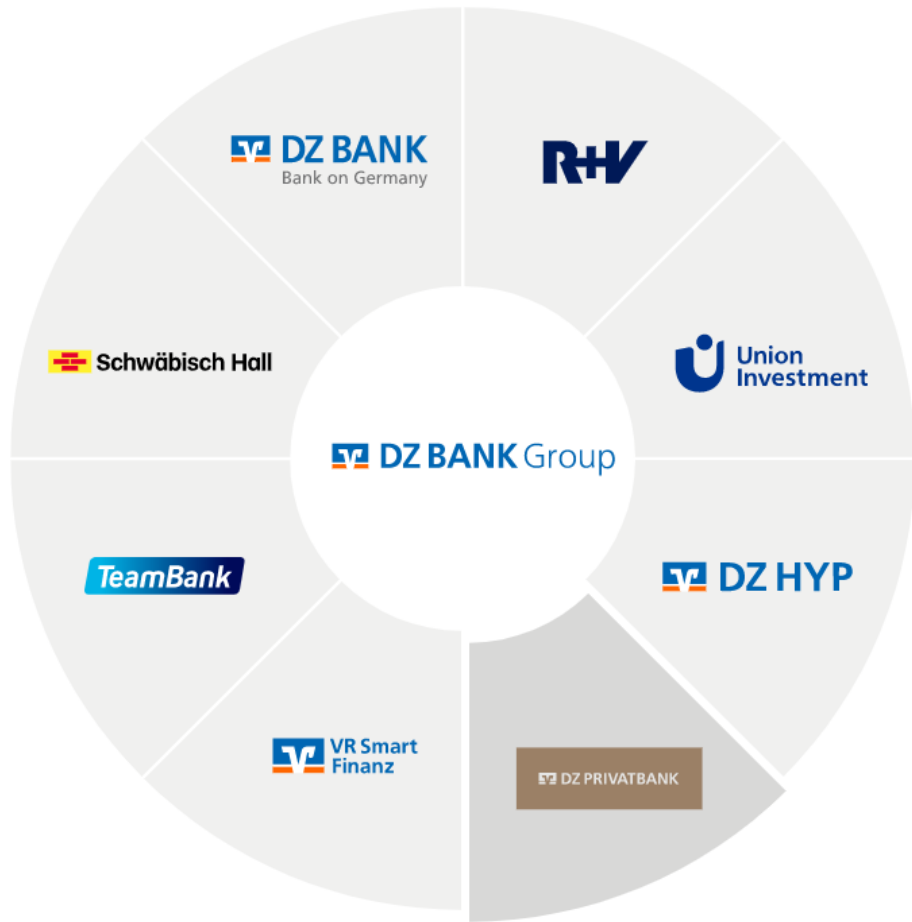
With its customer focused and individualized distribution approach the bank acts in its business segments corporate customers, public sector and retail customers.

(As of Dec 31, 2023)

1) Average number of employees

# DZ BANK Group companies

## DZ PRIVATBANK – Center for private banking



**€ 83 million**  
Profit before taxes



**DZ PRIVATBANK** is the specialist institution for Private Banking, Fund Services and Credit in all currencies within the Volksbanken Raiffeisenbanken cooperative financial network.



Headquarter  
**Luxemburg**



**DZ PRIVATBANK** focuses on individual solutions for Private Banking clients with a range of services from traditional asset management to asset structuring, financial and pension planning as well as foundation advisory services – in close cooperation with the local cooperative bank.



**€ 26.2 billion**  
Consolidated total assets



With its headquarters in Luxembourg and eight locations in Germany and Switzerland, DZ PRIVATBANK, as a subsidiary of DZ BANK Group, combines **local proximity and international expertise**.



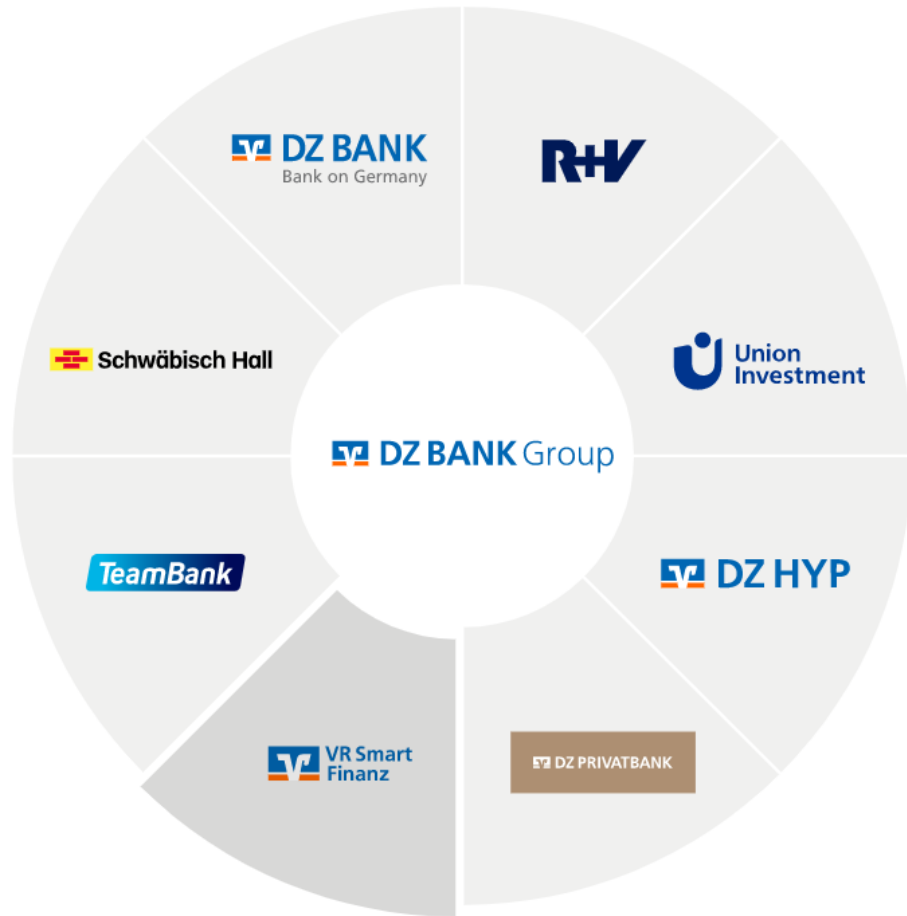
**1,266**  
Employees<sup>1)</sup>

(As of Dec 31, 2023)

1) Average number of employees

# DZ BANK Group companies

VR Smart Finanz – Digital loan provider for SME customers



**€ 1 million**  
Profit before taxes



Headquarter  
**Eschborn**



**€ 3.5 billion**  
Consolidated total assets



**432**  
Employees<sup>1)</sup>



VR **Smart Finanz** is a subsidiary partner for standardized SME solutions within the cooperative financial network. It acts as the expert for fast and tailor-made **financing solutions** for regional SME customers as well as for self-employed and small businesses customers of the cooperative banks.



Its range of services includes **leasing, hire purchase and loans up to € 750,000**.



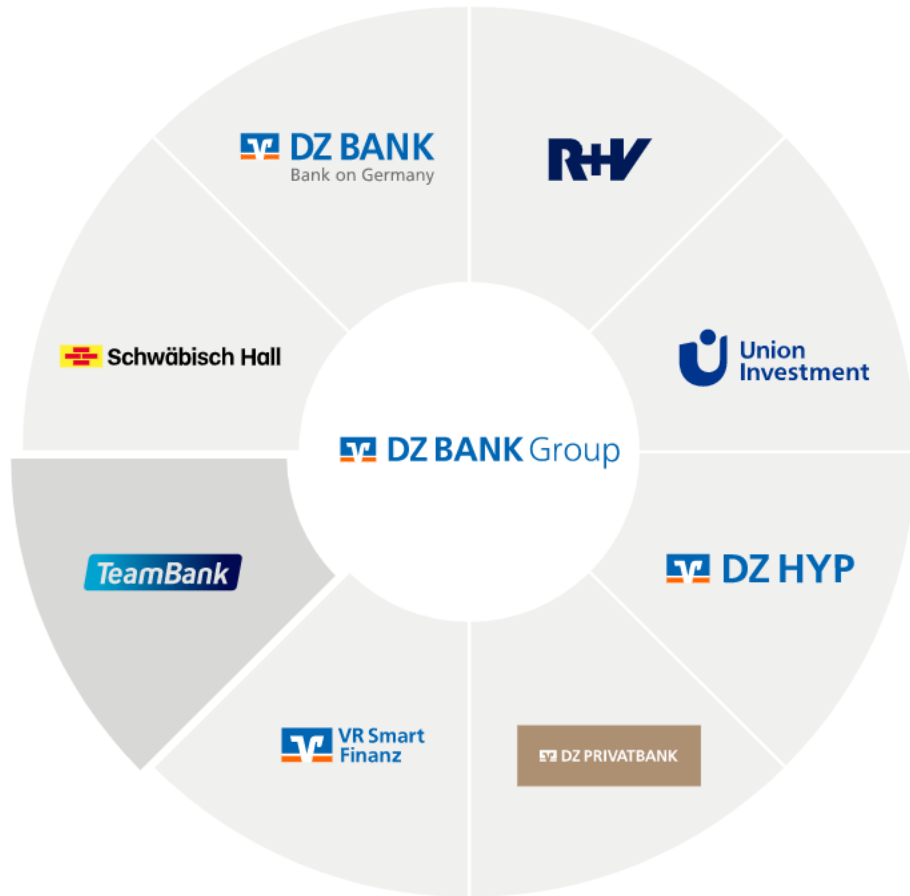
Corporate customers are enabled to conclude **business loans online** by using the websites of the local cooperative banks. Additionally, VR Smart Finanz offers digital services surrounding financing requirements of corporate customers.

(As of Dec 31, 2023)

1) Average number of employees

# DZ BANK Group companies

TeamBank – Consumer finance provider



€ 81 million

Profit before taxes



Headquarter  
Nürnberg



€ 10.6 billion

Consolidated total assets



1,119

Employees<sup>1)</sup>



**TeamBank** with its **easyCredit** product family is the liquidity management specialist in the Volksbanken Raiffeisenbanken cooperative financial network.



It provides integrated, innovative products and services that give customers easy **access to liquidity** wherever they are and whenever they want.



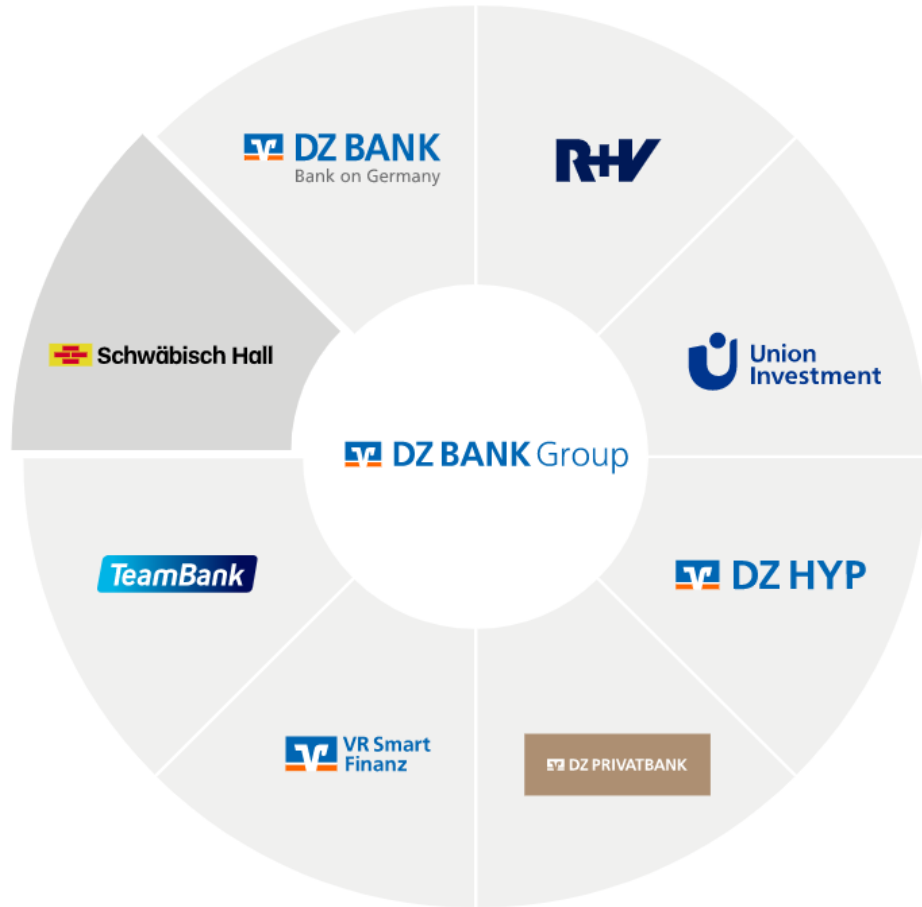
The key elements of the ecosystem are the customer-friendly finance service '**easyCredit-Finanzreserve**', the seamless cross-media payment process '**easyCredit-Ratenkauf**', and an **online credit agreement service**.

(As of Dec 31, 2023)

1) Average number of employees

# DZ BANK Group companies

## Schwäbisch Hall – Cooperative building society



**€ 20 million**

Profit before taxes



Headquarter

**Schwäbisch Hall**



**€ 84.4 billion**

Consolidated total assets



**3,922**

Employees<sup>1)</sup>

## Schwäbisch Hall



**Schwäbisch Hall is Germany's largest building society**, with around 6.3 million customers. It is also one of the leading **home finance providers**.



The building society's around 3,100 **field agents**<sup>2)</sup> and about 3,300 **inhouse employees** provide customers with expert advice and support.



Schwäbisch Hall is also active in **foreign markets** (Eastern Europe and China) with about 1.4 million customers.

(As of Dec 31, 2023)

1) Average number of employees

2) Independent sales representatives

# Results of the DZ BANK Group for 2023

Very good  
profit before taxes

€ **3.2** billion  
↗ + 41.6 %

Profit  
before taxes

Unremarkable  
risk situation

€ **362** million

Loss allowances –  
additions

Very healthy  
capital adequacy

**15.5**<sup>1)</sup> percent

Common equity Tier 1  
capital ratio

Focus on  
efficiency

**56,4** percent

Cost/income  
ratio

1) The common equity Tier 1 capital ratio of 15.5% was calculated using the supervisory authority's official method for recognizing profit and the supervisory authority's assumed dividend payout ratio; if the current dividend policy were to be applied, the common equity Tier 1 capital ratio would stand at 15.8%

# DZ BANK Group

## Income statement by IFRS

€ million	Jan. 1– Dec. 31, 2023	Jan. 1– Dec. 31, 2022	Change (%)
Net interest income	4,333	3,322	+30.4%
Net fee and commission income	2,807	2,749	+2.1%
Gains and losses on trading activities	-175	823	>100%
Gains and losses on investments	-72	-119	+39.5%
Other gains and losses on valuation of financial instruments	298	-286	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	11	35	-68.6%
Net income from insurance business	891	276	>100%
Loss allowances	-362	-304	+19.1%
Administrative expenses	-4,597	-4,447	+3.4%
Other net operating income	56	204	-72.5%
<b>Profit before taxes</b>	<b>3,189</b>	<b>2,252</b>	<b>+41.6%</b>
Income taxes	-955	-912	+4.7%
<b>Net profit</b>	<b>2,234</b>	<b>1,341</b>	<b>+66.6%</b>

# DZ BANK Group

## Income statement by group company

€ million	Jan. 1– Dec. 31, 2023	Jan. 1– Dec. 31, 2022	Change (%)
<b>BSH</b>	20	143	-86.0%
<b>R+V</b>	1,008	187	>100%
<b>TeamBank</b>	81	134	-39.6%
<b>UMH</b>	974	695	+40.1%
<b>DZ BANK – central institution and corporate bank</b>	1,035	904	+14.5%
<b>DZ HYP</b>	476	455	+4.6%
<b>DZ PRIVATBANK</b>	83	52	+59.6%
<b>VR Smart Finanz</b>	1	3	-66.7%
DZ BANK – holding function	-356	-279	-27.6%
Other/Consolidation	-133	-42	>100%
<b>Profit before taxes</b>	<b>3,189</b>	<b>2,252</b>	<b>+41.6%</b>

X = holding companies

X = companies assigned to the central institution and corporate bank

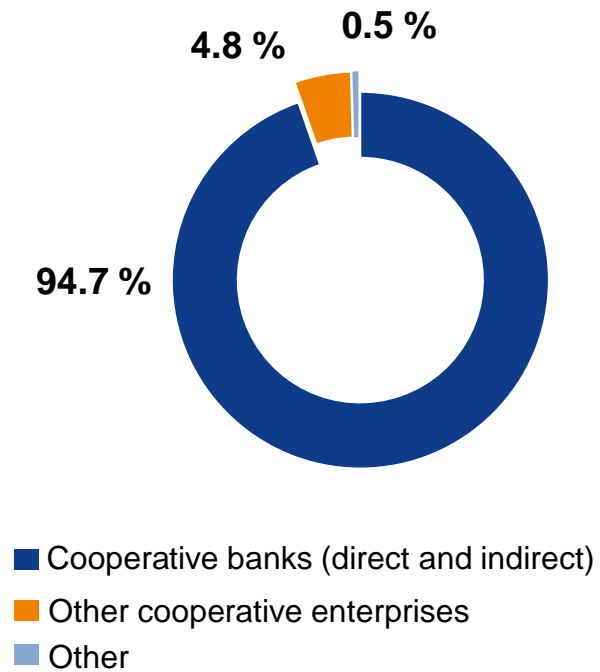


# DZ BANK Group

## Shareholding structure

The cooperative banks are the main shareholders of the DZ BANK AG

### Shareholding structure of DZ BANK AG



(As of Dec 31, 2023)

1) Rest belongs to other shareholders, mainly cooperative banks

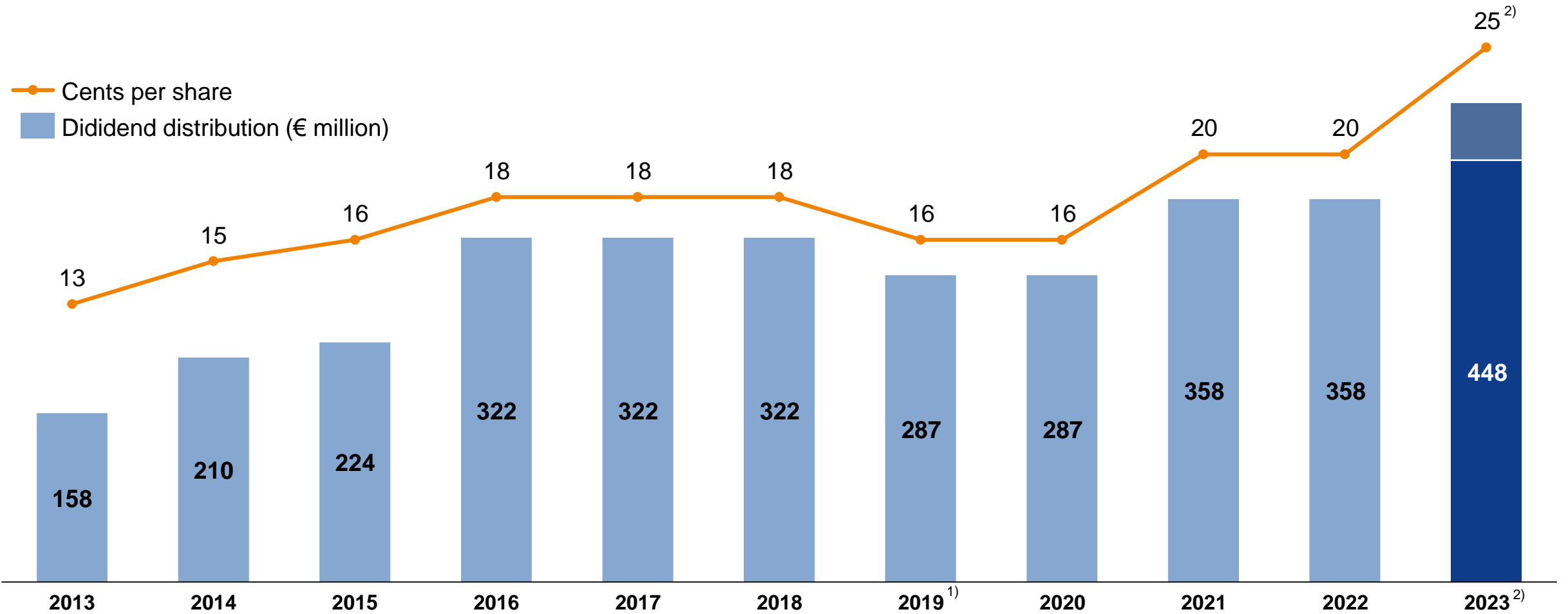
DZ BANK AG holds major ownership stakes in the companies of the DZ BANK Group

### Subsidiaries of DZ BANK AG: ownership stakes

Bausparkasse Schwäbisch Hall	98 % <sup>1)</sup>
R+V Versicherung	92 % <sup>1)</sup>
TeamBank	93 % <sup>1)</sup>
Union Investment	97 % <sup>1)</sup>
DZ HYP	96 % <sup>1)</sup>
DZ PRIVATBANK	92 % <sup>1)</sup>
VR Smart Finanz	100 %

# DZ BANK Group

## DZ BANK dividend payments



1) Paid a year later due to rules introduced as a result of the coronavirus pandemic

2) To be proposed to the Annual General Meeting; includes an additional 3 cents for the dividend depending on business performance

# DZ BANK AG's Board of Managing Directors



**Uwe Fröhlich**

Co-Chief Executive Officer

- Strategy & Corporate Development
- Cooperative Banks/Verbund
- Communication & Marketing
- Structured Finance
- Research and Economics



**Dr. Cornelius Riese**

Co-Chief Executive Officer

- Strategy & Group Development
- Legal
- Group Audit



**Souâd Benkredda**

- Capital Markets Trading
- Capital Markets Retail Clients
- Capital Markets Institutional Clients
- Group Treasury



**Uwe Berghaus**

- Corporate Banking
- Investment Promotion



**Dr. Christian Brauckmann**

- Services & Organisation
- IT



**Ulrike Brouzi**

- Group Finance
- Bank Finance
- Group Financial Services
- Compliance



**Johannes Koch**

- Group Human Resources



**Michael Speth**

- Group Risk Controlling
- Group Risk Control & Services
- Credit



**Thomas Ullrich**

- Transaction Management
- Operations
- Payments & Accounts

# One of the best ratings in the EU banking market

## Bank ratings

**S&P Global**

**MOODY'S**

**FitchRatings**

### Issuer Credit Rating (Outlook)

Short-Term Rating

	A+ (stable)	Aa2 (stable)	AA- (stable)
Short-Term Rating	A-1	P-1	F1+

### Issuance ratings

Covered Bonds  
(DZ BANK Briefe)

Long-Term Deposits

Counterparty Rating

Preferred Senior Unsecured

Non-Preferred Senior Unsecured

Tier 2

Tier 1

Covered Bonds (DZ BANK Briefe)	AA+	Aaa	-
Long-Term Deposits	-	Aa2	AA
Counterparty Rating	-	Aa2	AA
Preferred Senior Unsecured	A+	Aa2	AA
Non-Preferred Senior Unsecured	A	A3	AA-
Tier 2	A-	Baa1	A
Tier 1	BBB-	-	BBB+

Due to the high cohesion within the cooperative financial services network Fitch Ratings and Standard & Poor's assign a so-called **group rating**. Within the group rating, the cooperative financial institutions in Germany are considered consolidated.

# Our vision determines the strategic framework of the DZ BANK Group

*The **DZ BANK Group** will align itself toward the **cooperative banks** such that the ...*



*... will further develop its position as **the leading financial services provider** in Germany.*



The most important requirement for the **success of the cooperative financial network** is the **strengthening of the cooperative banks** in their market (mandate for sponsorship).



The **high network orientation** of the central institution is reflected by the fact that the **emphasis is on the interests of the cooperative financial network** which is in **close proximity to local market conditions** and takes into account the **respective features** of the different market sections.



The **basis of the cooperation** between cooperative banks on the one hand and the central institution and specialized service providers of the cooperative financial network on the other hand is subject to the principles of **subsidiarity, decentralization and regional market responsibility**.

# Core priorities and areas of investment



## Sustainability

- Analysis of carbon-intensive sectors in the business portfolio from a market, impact, and risk perspective
- Define sector pathways for sustainability management and integration of sustainability risks in the lending process



## Digitalization

- Innovation in payments processing (e.g. Request-to-Pay)
- Products and services based on blockchain
- Launch of a Krypto-Wallet
- Support for initiatives across the cooperative financial network for the further development of artificial intelligence



## Efficiency

- Optimization of structures (e.g. processing of development loans)
- Leveraging of groupwide synergies (e.g. purchasing)
- Firm focus on implementing the 'Verbund First 4.0' strategic program
- Continuous improvement process (CIP)



## Employer branding

- Implementation of agile approaches to working
- Ongoing development of the employer brand
- Digitalization of HR processes
- Increase in the number of high-potential new recruits

# DZ BANK Rating Overview - Sustainability Ratings

## DZ BANK Group

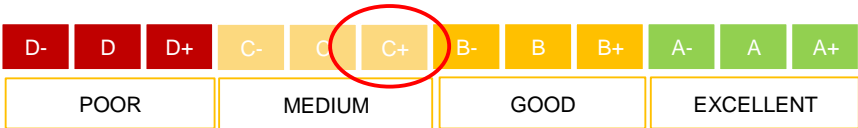
**Benchmark**

Corporate ESG Performance

**Prime**

RATED BY ISS ESG

- Awarded **Prime Status** since 2011
- Confirmation of the **C+** rating in January 2022
- **Above-average commitment** to environmental and social issues



## MOODY'S ESG

**52** (February 2024)

Based on a **sector comparison** the DZ BANK Group performs on average

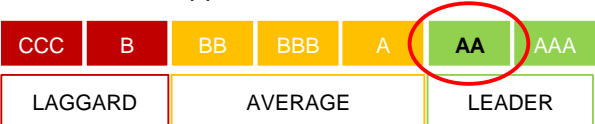


## DZ BANK AG

**MSCI**

ESG Research

- AA**
- **Consistent AA** rating since 2015 (confirmed in December 2023)
  - Counts among the **leaders** in managing ESG risks and opportunities



**SUSTAINALYTICS**

a Morningstar company

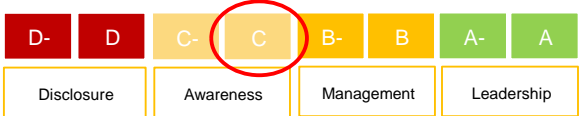
- 17.6** (January 2024)
- Comparatively **low** corporate governance risk
  - **Low** risk of experiencing material financial impacts from ESG factors



**CDP**

DISCLOSER

**2023**



# Sustainability activities

## DZ BANK Group

### Products / solutions

### Exemplary quantification



**Sustainable asset management** managed according to comprehensive and explicit sustainability criteria

**€ 90 bn.** assets under management in **sustainable assets** in 2023



**Sustainable products and services** in business line **property and accident insurance**, e.g. insurance policies for renewable energy plants  
**Sustainable products and services** in business line **life and health insurance**, e.g. sustainable fund policies in fund-linked pension insurance

**Insurances in the renewable energy segment**  
for 123,158 photovoltaic systems  
for 1,294 wind turbines  
for 877 biogas installations



**Financing of sustainable building**, e.g. through financing new buildings, modernisations and solar energy systems

Through the **financing of sustainable building** the CO2 emissions reduced by **600,000 tons** in 2022



Longtime experience in managing **sustainable portfolios**

Management of **sustainability-focused investments** pursuant to article 8 SFDR of around € 2.6 billion



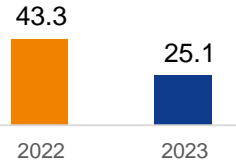
# Sustainability activities

## DZ BANK AG



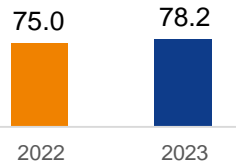
**ESG advisory  
(structuring and  
placement)**

In 2023, the total volume of **sustainable bonds and promissory note loans** managed by DZ BANK amounted to € 25.1 bn and € 2.4 bn respectively. This led to a **strong market positioning for DZ BANK**, taking first place for green covered bonds and third place for EUR denominated sustainable promissory note loans.



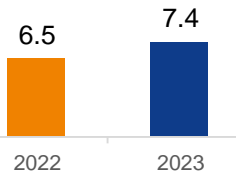
**Promotional loans  
focussing on  
climate matters**

DZ BANK AG will continue to assert itself as one of the largest intermediaries for **promotional loans (e.g. sustainable loans)** in Germany with a portfolio of **over € 78 bn in 2023**.



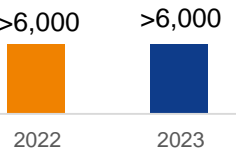
**Financing of  
renewable  
energies**

With a financing volume of **about € 7.4 bn in 2023**, DZ BANK AG is one of Germany's largest **renewable energies** financiers (especially wind power and photovoltaics).

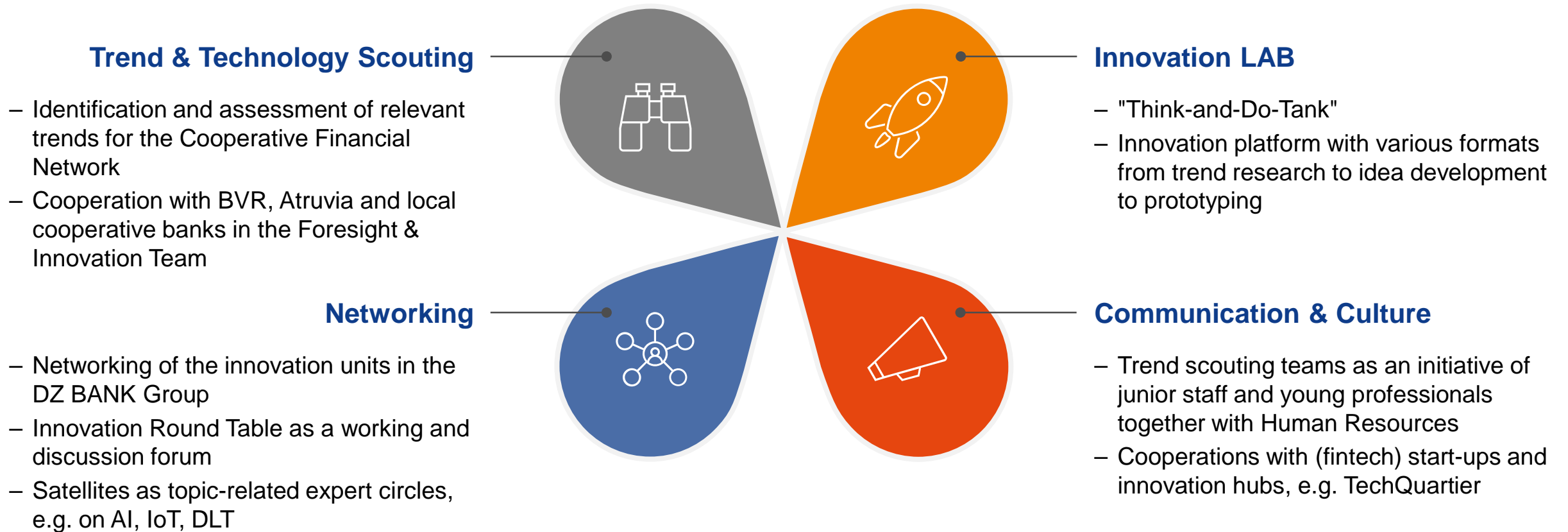


**Sustainable  
Investment  
Research**

DZ BANK's sustainability research gives cooperative banks the possibility to screen their **own investments for ESG-matters**. The number of issuers screened has stabilized at **> 6,000**.



# Strategic innovation management



# Social commitment of DZ BANK

Wide-ranging activities with a focus on “education”



## DZ BANK Foundation

In accordance with its statutes, the **DZ BANK Foundation** is dedicated to promoting science and research in the field of banking and finance as well as in the field of cooperative banking. In addition, the foundation promotes education, focusing in particular on the primary school and academic sector. The promotion of democratic government is also purpose of the statutes.



## „Deutschland- stipendium“ Scholarship

The DZ BANK Foundation has been supporting talented and high-achieving scholarship holders through the **Deutschland-stipendium** since 2012. The support is concentrated on **universities** which focus on the fields of economic, computer science or law. The foundation also awards scholarships to the **Frankfurt University of Music and Performing Arts**.



## Senckenberg Museum Frankfurt

The DZ BANK Foundation has supported the expansion of the **Senckenberg Museum** in relation to their exhibition space "**Marine Research**" and "**Deep Sea**" as well as the exhibition project "**Edmond 2.0**". The expansion of the **Aha?! Science Lab** is currently being funded together with other Frankfurt foundations. This shows that both diversity and sustainability are key principles of the Volksbanken Raiffeisenbanken cooperative financial network.



## Aktive Citizenship Foundation

**Active Citizenship** is the competence centre for civic engagement of the Volksbanken Raiffeisenbanken cooperative financial network. Active Citizenship has been supporting civic engagement and non-profit organisations since 1997.

# Cultural commitment of DZ BANK

## Art Promotion

Promote · Exhibit · Mediate



After almost 30 years, the DZ BANK Art Collection has been placed in the care of a foundation set up specifically for this purpose, reflecting the growing importance of the collection. The **DZ BANK Art Foundation's** mission is to communicate art and culture to the public through exhibitions and events.

## DZ BANK Art Collection

The **DZ BANK Art Collection** was founded in 1993 and is the corporate collection of DZ BANK AG, based in Frankfurt am Main. It has two main focuses: The first focuses on photographic forms of expression from 1945 to the present and includes 10,000 works by almost 1,100 international artists. Another was added in 2016 with around 1,500 works of art and includes classical genres such as painting and sculpture. This part of the collection consists primarily of works by professors and graduates of the art academies in Düsseldorf and Münster.



KIT – Kunst im Tunnel

The DZ BANK Art Foundation sponsors an exhibition every two years at **KIT - Kunst im Tunnel** in Düsseldorf. Alternately, works by artists from the Düsseldorf and Münster art academies are presented to a broad public.

## Scholarship

Every two years, the DZ BANK Art Foundation awards a **sponsorship scholarship** aimed to artists of all ages who work with photographic forms of expression. Participants are nominated on the basis of proposals from a jury of seven experts, which is reconstituted for each year.



The **Städel Museum** in Frankfurt and DZ BANK are linked by a long partnership that has repeatedly developed new ways of cooperation between business and art. As part of its 125th anniversary in 2008, DZ BANK donated over 200 photographic works from its art collection to the Städel Museum in Frankfurt. The selected works have become the property of the Städel Museum. The basis for this is a limited liability company held on a parity basis, which is the owner of the works of art and whose sole purpose is the permanent transfer of the works to the museum.

## Various Engagements in the areas of visual and performing arts, as well as music



Kunstakademie Düsseldorf



Hochschule für Musik und Darstellende Kunst Frankfurt am Main



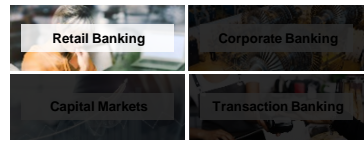
# 3. Business segments

# Our business segments – Overview



# Retail Banking

## DZ BANK Group



Investment products/ Payments and cards business



Real estate finance



Consumer finance



Private banking



Asset management / Investment products



Pension plans



Insurance

Du bist nicht allein.



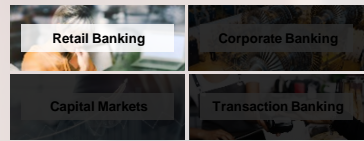
**Comprehensive range** of services via DZ BANK Group's 'Allfinanz' approach

**Competitive products** offered by the group companies in their field of competence at reasonable prices

**Cooperative customer service** via local cooperative banks in their region

# Retail Banking

DZ BANK AG



## Solution provider for cooperative banks and retail customers

- Provider of stock accounts for cooperative banks
- Issuer of structured securities, bonds and derivatives
- Comprehensive range of services in brokerage (trading and processing)
- Digital solutions for private customers in relation with stock accounts (app, online brokerage)
- Market data supply for cooperative banks via "meinGIS"

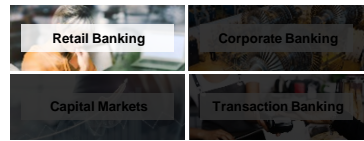



<sup>1</sup>Source: Deutscher Derivate Verband, market shares of structured securities in March 2024



# Retail Banking

## GENO Broker GmbH

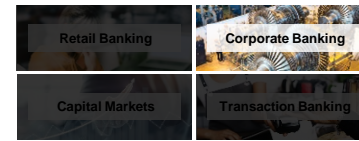


 **GENO Broker** combines the advantages of a modern online broker with the proven financial consultancy offerings in branches of cooperative banks.

- Easy access to financial markets worldwide
- Billing against the running account in one of our cooperative partner banks
- Attractive product offerings: free custody of all DZ BANK AG products
- Inexpensive transaction fees
- Securities accounts for all target groups

# Corporate Banking

## DZ BANK Group



### Bank products



Commercial real estate finance business



Leasing / Hire purchase / Loans



Factoring



Asset management



Financial investments



Equity finance



Insurance / Company pension scheme



### Growth

Support the customer with advisory ideas from a single source

### Stability

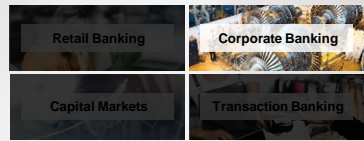
The business relationship is guaranteed by one of Europe's best bank ratings

### Safety

for our customers' plans for the future based on sustainable cooperation in a strong cooperative financial network

# Corporate Banking

DZ BANK AG



We will gladly advise you:  
**comprehensively and individually**



 **Finance**

 **Research**

 **International business**

 **Risk management**

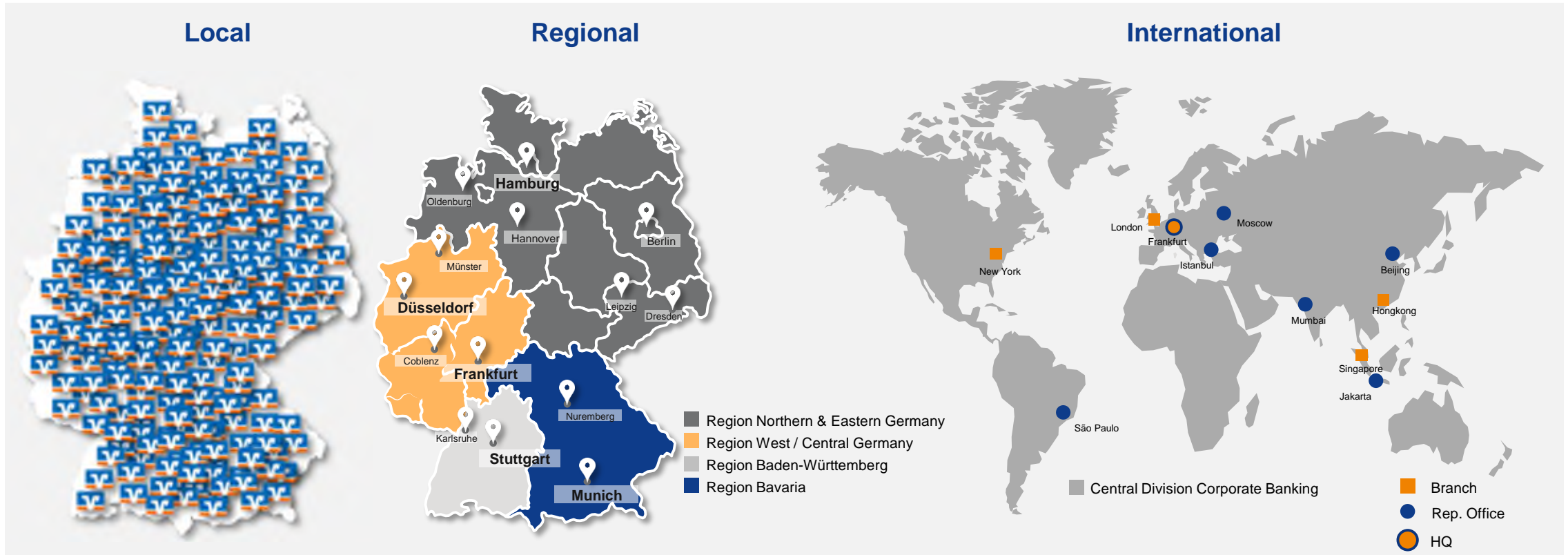
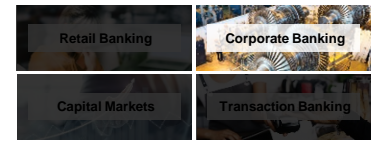
 **Investment products**

 **Payments**

 **M&A Advisory**

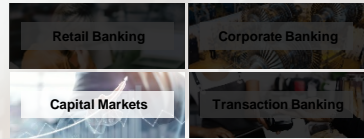
# Corporate Banking

We are there for our customers: at local, regional and international level



# Capital Markets

DZ BANK AG



## DZ BANK pools capital markets expertise within the cooperative financial network



Individual services and solutions, adapted to the needs of our customers:



**Cooperative Banks**



**Institutional Clients**



**Corporate Customers**



We offer a broad range of primary and secondary market services

- **Consulting and sales of investment and risk management products** (fixed income, credit, equities, currencies)
- **Excellent research services**



**The core task of DZ BANK AG in its role as central institution is liquidity balance and group internal finance.**

### Liquidity balancing function ...

- Unlimited acceptance of liquidity from cooperative banks (corresponds to indirect retail funding)
- Short and long-term refinance for the cooperative banks
- Internal group finance of DZ BANK Group

### .... Leads to risk allocation at DZ BANK

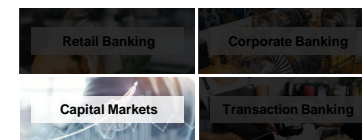
- Borrower's default risk and market price risk
- Liquidity risks (guaranteeing solvency, balance of maturity mismatches)

### Risk balancing via

- Money and capital markets
- Global business partner network

# Capital Markets – Institutional Clients

DZ BANK Group



**Bank products and depositary**



**Real estate investments**



**Insurance and Company pension scheme**



**Asset management in special funds**



**Bank products and depositary in Luxembourg**



**Fund management and distribution**



**Alternative investments**

## Our Offers

Comprehensive know-how for the execution of money and capital market transactions as well as proven research expertise

## Our Experts

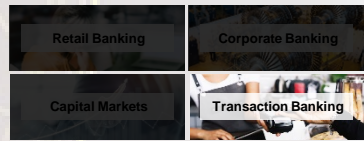
Specialists for primary market transactions, consulting services, risk management and experts for structured product solutions

## Our Solutions

Tailor-made product concepts to sustainably support customer needs in a challenging market environment

# Transaction Banking

DZ BANK AG



## Our products:

Payment processing

Payment services

Advisory

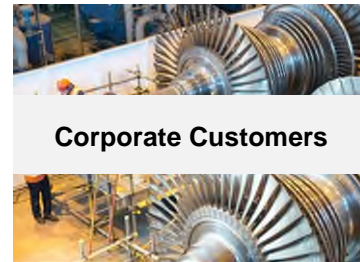
Securities services

Capital market services

Custody services



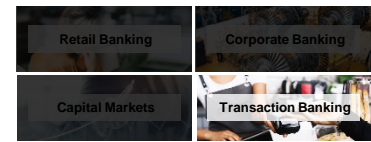
## adapted to the needs of our customers:





# Transaction Banking

DZ BANK AG



## Payment processing

- SEPA payments / Instant payments
- International payments
- Individual / large sum payment transactions
- Financial sanctions monitoring
- Electronic banking products (e.g. BankingManager)
- Transaction supporting customer solutions

## Payment services

- Credit- and debit cards (issuer)
- Digital payment solutions & wallets
- Omnichannel payment methods
- Cash management
- Cash handling services

## Advisory

- Payment processing (national and international)
- Payment services (cards and omni-channel)
- Securities transaction processing
- Capital market and custody services
- Holistic customer solutions for corporate and private customers

**TxB**  
Portfolio

## Securities services

- Custody services
- Settlement and custody of digital financial instruments
- Transaction processing and settlement
- Illustration of tax and fiscal requirements
- Securities loan

## Capital market services

- Qualified settlement of capital market products (e.g. derivatives, FX products and bonded loans incl. paying agency for third parties)
- Repo, collateral services
- Transaction based regulatory reporting

## Custody services

- Custody services provider for the cooperative financial network and institutional investors
- Open-end and closed-end mutual and special funds
- Securities and real asset funds

## 4. Contact and further information

# Contact persons

## DZ BANK AG

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# Further information



## Links / Downloads

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- ↓ [Investor Relations Website](#)
- ↓ [DZ BANK – Facts and figures](#)
- ↓ [DZ BANK Reports](#)
- ↓ [DZ BANK Group Investors Presentation](#)
- ↓ [Presentation on sustainability in the DZ BANK Group](#)

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